## SWINGING SINGLES BUILDING FUND LEGACY GRANTS

## FUND HISTORY

At the April 7, 2019 FVSRDA General Meeting, Sandi Poje, the Swinging Singles Building Fund committee chairman, presented a cheque to the FVSRDA for \$100,000.00.

The excerpt from the AGM minutes contains part of the report given by Sandi which explains the history of the Building Fund and the indicates how the money should be used to support square dancing in Region 2.

"In 1980 Diana Christensen (Lifton) had an idea that the Swinging Singles should raise money to have their own square dance hall, and we all worked very hard with her to raise enough money to do so. But with the cost of land and buildings soaring, we were unable to complete her and later our dream.

We have met with the Swinging Singles members at a Special General Meeting and made a resolution to donate part of the Building Fund cash assets to the FVS&RDA to assist clubs in need of funds to continue dancing (except the New Dancers classes, as they have the DeSmit fund to draw from) and for recruitment"

The FVSRDA Finance Committee held a meeting on July 8, 2019 to discuss how the new fund, which will be called the Swinging Singles Building Fund Legacy, should be disbursed to meet the overall goal of supporting clubs and recruitment of new dancers. The fund is called the Building Fund in the balance of this memo. The Finance Committee came up with a set of proposals for managing the distribution of the Building Fund. The proposals were discussed at subsequent FVSRDA Executive and General Meetings and approved. Six thousand dollars in grants were distributed to FVSRDA clubs in the 2019/2020 dance year.

## APPLICATION PROCESS

The Building Fund will be manage in a similar manner to the DeSmit fund. Clubs can submit applications for grants from the Building Fund. The applications consists of a completed application form and Financial Statements for the last dancing season. The application form contains a club budget and a description of what the grant will be used for. The FVSRDA executive will review the applications and determine the distribution of the grants. At the end of the dance year, clubs that receive the grants are expected to submit a report that shows the actual revenue and expenses for the club.

Building Fund Grant Application forms and a Balance Sheet form are available on the FVSRDA website and on request from the FVSRDA Treasurer.

## **Application Steps**

- 1. Complete that Application Form and generate a set of Financial Statements for the last dancing season.
- 2. Forward the Application form and Financial Statements to the FVSRDA Treasurer, Don Allan by mail at 1735 24<sup>th</sup> Street, West Vancouver, BC, V7V 4H7 or by e-mail at <a href="mailto:donsbike@telus.net">donsbike@telus.net</a>.

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Currently, no deadline has been established for submitting grant applications. A timetable for processing grant applications will be established when we know when dancing can resume.